



QUALIFICATION OVERVIEW

NATIONAL CERTIFICATE NEW VENTURE CREATION NQF LEVEL 2



SAQA ID:
49648



CREDITS:
138



DURATION:
12 MONTHS

DESCRIPTION

The purpose of the NQF level 2 New Venture Creation qualification is to provide a qualification that can form the basis for structured programmes for potential and existing entrepreneurs to capitalise on opportunities to start and grow sustainable businesses that form part of the mainstream economy, enabling the learners to tender for business opportunities within both the public and private sectors. This qualification is designed for learners who intend to set up or have already set up own ventures.

EXIT LEVEL OUTCOMES

Learners who qualify from the New Venture Creation Qualification should be capable to:

- Use basic Mathematics in order to fulfil new venture functions effectively.
- Apply basic Communication skills in new venture creation context.
- Determine market requirements and manage the relevant marketing and selling processes.
- Demonstrate an understanding of the sector/industry in which the business operates.
- Determine financial requirements and manage financial resources of a new venture.
- Manage business operations.

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LEARNERSHIP OUTLINE

NEW VENTURE CREATION NOE LEVEL 2



QUALIFICATION PLAN

ID	DESCRIPTION	COMPONENT	LEVEL	CREDITS
MODULE 1 : LITERACY SKILLS				
8962	Maintain and adapt oral communication	Fundamental	2	5
8963	Access and use information from texts	Fundamental	2	5
8967	Use language and communication in occupational learning programmes	Fundamental	2	5
8964	Write for a defined context	Fundamental	2	5
MODULE 2 : NUMERACY SKILLS				
9009	Apply basic knowledge of statistics and probability to influence the use of data and procedures in order to investigate life related problems	Fundamental	2	3
7480	Demonstrate understanding of rational and irrational numbers and number systems	Fundamental	2	3
9008	Identify, describe, compare, classify, explore shape and motion in 2-and 3-dimensional shapes in different contexts	Fundamental	2	3
7469	Use mathematics to investigate and monitor the financial aspects of personal and community life	Fundamental	2	2
9007	Work with a range of patterns and functions and solve problems	Fundamental	2	5
MODULE 3 : MARKETING A NEW VENTURE				
14343	Investigate the structure of an organization as a workplace	Elective	2	8
14341	Keep informed about current affairs related to one`s own industry	Elective	2	4
119673	Identify and demonstrate entrepreneurial ideas and opportunities	Core	2	7
119672	Manage marketing and selling processes of a new venture	Core	2	7
114974	Apply the basic skills of customer service	Core	2	2
119669	Match new venture opportunity to market needs	Core	2	6
MODULE 4 : OPERATIONS AND VALUE CHAIN OF A NEW VENTURE				
13936	Outline the legal environment of a selected industry	Elective	2	2
9964	Apply health and safety to a work area	Elective	2	3
113924	Apply basic business ethics in a work environment	Core	2	2
119671	Administer contracts for a selected new venture	Elective	3	10
119667	Identify the composition of a selected new venture's industry/sector and its procurement systems	Core	2	8

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LEARNERSHIP OUTLINE

NEW VENTURE CREATION NQF LEVEL 2



QUALIFICATION PLAN

ID	DESCRIPTION	COMPONENT	LEVEL	CREDITS
MODULE 5 : FINANCE AND NEW VENTURE				
13932	Prepare and process documents for financial and banking processes	Elective	3	5
119666	Determine financial requirements of a new venture	Core	2	8
119674	Manage finances for a new venture	Core	2	10
MODULE 6 : BUSINESS MANAGEMENT				
119713	Apply basic HR principles in a new venture	Elective	3	4
119668	Manage business operations	Core	2	8
119670	Produce a business plan for a new venture	Core	2	8
114959	Behave in a professional manner in a business environment	Core	2	4

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